

FW: Colchester - State Police Resident Trooper Services billing

Maggie Cosgrove

Thu 6/22/2017 1:36 PM

To: Art Shilosky <aShilosky@colchesterct.gov>;

 1 attachments (410 KB)

Message from "FiscalCopier";

From: Brochu, Richard [mailto:Richard.Brochu@ct.gov]
Sent: Monday, June 12, 2017 4:55 PM
To: Maggie Cosgrove <mcosgrove@colchesterct.gov>
Cc: Bhura, Shamim <Shamim.Bhura@ct.gov>
Subject: RE: Colchester - State Police Resident Trooper Services billing

Good Afternoon,

Please see the attached Fringe Benefit Rate breakdown for FY 15-16 and FY 16-17 for comparison as requested. The Retirement portion of the Fringe Benefit Rate for FY 15-16 was 62.51% and for FY 16-17 it was 69.95% for a 7.43% increase.

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From: Maggie Cosgrove [<mailto:mcosgrove@colchesterct.gov>]
Sent: Wednesday, June 07, 2017 2:43 PM
To: Brochu, Richard
Subject: Colchester - State Police Resident Trooper Services billing

We recently received the billing for FY 2016-2017 which exceeded the estimated cost provided on 2/11/16 by \$8,182. It appears that the majority of the difference is related to the fringe benefit rate used in the cost calculations. The fringe benefit rate used in the projection was FY 15/16 at 89.54% and the actual billing fringe benefit rate is FY 16/17 at 97.10%. Can you provide additional information explaining the increase in the fringe benefit rate between FY 15/16 and FY 16/17?

Thanks for your assistance.

Maggie

N. Maggie Cosgrove, CPA, CPFO

FRINGE BENEFIT RATE		FY 16-17	
			SWORN
FICA-Social Security			6.20%
FICA-Medicare			1.45%
SERS-Retirement			69.94%
Medical Insurance			16.20%
Group Life Insurance			0.06%
Unemployment Compensation			0.06%
TOTAL RATE FY 16-17			93.91%
Workers Compensation			3.19%
TOTAL Fringe + W/C			97.10%

FRINGE BENEFIT RATE		FY 15-16	
			SWORN
FICA-Social Security			6.20%
FICA-Medicare			1.45%
SERS-Retirement			62.51%
Medical Insurance			16.03%
Group Life Insurance			0.06%
Unemployment Compensation			0.12%
TOTAL RATE FY 15-16			86.37%
Workers Compensation			3.17%
TOTAL Fringe + W/C			89.54%